

Fund Payment Notice - Paradise Small Cap Fund A Class

Date of Distribution 30th June 2017

Notice for the purposes of subsection 12-395(2) of Subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953 ("TAA 1953"). A Managed Investment Trust ("MIT") that makes a "fund payment" must give to the recipient of the fund payment a notice to enable the recipient to fulfil its withholding tax obligations under Subdivision 12-H where relevant. The details noted below constitute a Notice in accordance with subsection 12-395(2) of Schedule 1 of the TAA 1953. Please note that this notice is for withholding tax purposes only, and does not constitute a tax statement for purposes of enabling investors to prepare their income tax returns - such statement will be provided separately to investors at the end of the income year.

In particular:

1. The part of the total payment received ("the fund payment") from which an amount would have been required to be withheld if it were paid directly to an entity covered by section 12-410 of the TAA 1953 (broadly, where the addressor place of payment is outside Australia) is listed below.
2. The income year of the trust (being a MIT) to which the fund payment relates is the year ended 30 June 2017.

Component description	Cents Per Unit	Component %
Australian Income		
Dividends - Franked	0.3268	4.93
Dividends - Unfranked	0.0334	0.50
Dividends - Unfranked Conduit Foreign Income	0.0175	0.26
Interest (Non TOFA-Subject Withholding Tax)	0.0168	0.25
Other Income (<i>Grouping D</i>)	0.0204	0.31
Capital Gains		
CGT Concession Amounts	2.6002	39.20
Discounted Capital Gain TAP (<i>Grouping D</i>)	0.0183	0.28
Discounted Capital Gain NTAP	2.6012	39.22
Capital Gains – Indexation Method TAP (<i>Grouping D</i>)	0.0000	0.00
Capital Gains – Other Method TAP (<i>Grouping D</i>)	0.0000	0.00
Capital Gains – Other Method NTAP	0.9414	14.19
Foreign Income		
Foreign Income	0.0367	0.55
Other Non- Assessable Amounts		
Tax Exempted Amounts	0.0000	0.00
Tax Deferred Amounts	0.0205	0.31
Franking Credits	0.3033	4.57
FITO – Foreign Income	0.0137	0.21
Gross Distribution	6.9502	104.78
Non-Cash Items	0.3170	4.78
Net Cash Distribution	6.6332	100.00
FUND PAYMENT – GROUP D ITEMS	0.0387	0.59

Notes

The amounts above that constitute the fund payment (GROUP D ITEMS) of the total payment received can be calculated by multiplying the CPU amount for each component by the number of units held at the time the entitlement to the distribution was determined.

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Fund Payment Notice - Paradise Small Cap Fund B Class

Date of Distribution 30th June 2017

Notice for the purposes of subsection 12-395(2) of Subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953 ("TAA 1953"). A Managed Investment Trust ("MIT") that makes a "fund payment" must give to the recipient of the fund payment a notice to enable the recipient to fulfil its withholding tax obligations under Subdivision 12-H where relevant. The details noted below constitute a Notice in accordance with subsection 12-395(2) of Schedule 1 of the TAA 1953. Please note that this notice is for withholding tax purposes only, and does not constitute a tax statement for purposes of enabling investors to prepare their income tax returns - such statement will be provided separately to investors at the end of the income year.

In particular:

1. The part of the total payment received ("the fund payment") from which an amount would have been required to be withheld if it were paid directly to an entity covered by section 12-410 of the TAA 1953 (broadly, where the addressor place of payment is outside Australia) is listed below.
2. The income year of the trust (being a MIT) to which the fund payment relates is the year ended 30 June 2017.

Component description	Cents Per Unit	Component %
Australian Income		
Dividends - Franked	0.0411	1.05
Dividends - Unfranked	0.0042	0.11
Dividends - Unfranked Conduit Foreign Income	0.0022	0.06
Interest (Non TOFA-Subject Withholding Tax)	0.0021	0.05
Other Income (<i>Grouping D</i>)	0.0026	0.07
Capital Gains		
CGT Concession Amounts	1.6226	41.45
Discounted Capital Gain TAP (<i>Grouping D</i>)	0.0114	0.29
Discounted Capital Gain NTAP	1.6233	41.47
Capital Gains – Indexation Method TAP (<i>Grouping D</i>)	0.0000	0.00
Capital Gains – Other Method TAP (<i>Grouping D</i>)	0.0000	0.00
Capital Gains – Other Method NTAP	0.5875	15.00
Foreign Income		
Foreign Income	0.0046	0.12
Other Non- Assessable Amounts		
Tax Exempted Amounts	0.0000	0.00
Tax Deferred Amounts	0.0128	0.33
Franking Credits	0.1892	4.83
FITO – Foreign Income	0.0086	0.22
Gross Distribution	4.1122	105.05
Non-Cash Items	0.1978	5.05
Net Cash Distribution	3.9144	100.00
FUND PAYMENT – GROUP D ITEMS	0.0140	0.3600

Notes

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Fund Payment Notice - Paradise Global Small Mid Cap Fund A Class

Date of Distribution 30th June 2017

Notice for the purposes of subsection 12-395(2) of Subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953 ("TAA 1953"). A Managed Investment Trust ("MIT") that makes a "fund payment" must give to the recipient of the fund payment a notice to enable the recipient to fulfil its withholding tax obligations under Subdivision 12-H where relevant. The details noted below constitute a Notice in accordance with subsection 12-395(2) of Schedule 1 of the TAA 1953. Please note that this notice is for withholding tax purposes only, and does not constitute a tax statement for purposes of enabling investors to prepare their income tax returns - such statement will be provided separately to investors at the end of the income year.

In particular:

1. The part of the total payment received ("the fund payment") from which an amount would have been required to be withheld if it were paid directly to an entity covered by section 12-410 of the TAA 1953 (broadly, where the addressor place of payment is outside Australia) is listed below.
2. The income year of the trust (being a MIT) to which the fund payment relates is the year ended 30 June 2017.

Component description	Cents Per Unit	Component %
Australian Income		
Dividends - Franked	0.0000	0.00
Interest (Non TOFA-Subject Withholding Tax)	0.0038	0.14
Other Income (<i>Grouping D</i>)	0.0000	0.00
Capital Gains		
CGT Concession Amounts	1.3028	48.77
Discounted Capital Gain NTAP	1.3028	48.77
Capital Gains – Indexation Method TAP (<i>Grouping D</i>)	0.0000	0.00
Capital Gains – Other Method TAP (<i>Grouping D</i>)	0.0000	0.00
Capital Gains – Other Method NTAP	0.0000	0.00
Foreign Income		
Foreign Income	0.0618	2.32
Other Non- Assessable Amounts		
Tax Exempted Amounts	0.0000	0.00
Tax Deferred Amounts	0.0000	0.00
Franking Credits	0.0000	0.00
FITO – Foreign Income	0.1444	5.41
Gross Distribution	2.8156	105.41
Non-Cash Items	0.1444	5.41
Net Cash Distribution	2.6712	100.00
FUND PAYMENT – GROUP D ITEMS	0.0000	0.00

Notes

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Fund Payment Notice - Paradise Australian Large Cap Fund

Date of Distribution 30th June 2017

Notice for the purposes of subsection 12-395(2) of Subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953 ("TAA 1953"). A Managed Investment Trust ("MIT") that makes a "fund payment" must give to the recipient of the fund payment a notice to enable the recipient to fulfil its withholding tax obligations under Subdivision 12-H where relevant. The details noted below constitute a Notice in accordance with subsection 12-395(2) of Schedule 1 of the TAA 1953. Please note that this notice is for withholding tax purposes only, and does not constitute a tax statement for purposes of enabling investors to prepare their income tax returns - such statement will be provided separately to investors at the end of the income year.

In particular:

- The part of the total payment received ("the fund payment") from which an amount would have been required to be withheld if it were paid directly to an entity covered by section 12-410 of the TAA 1953 (broadly, where the addressor place of payment is outside Australia) is listed below.
- The income year of the trust (being a MIT) to which the fund payment relates is the year ended 30 June 2017.

Component description	Cents Per Unit	Component %
Australian Income		
Dividends - Franked	1.1778	79.08
Dividends - Unfranked	0.0273	1.83
Dividends - Unfranked Conduit Foreign Income	0.1698	11.40
Interest (Non TOFA-Subject Withholding Tax)	0.0251	1.69
Other Income (<i>Grouping D</i>)	0.0207	1.39
Capital Gains		
CGT Concession Amounts	0.0050	0.33
Discounted Capital Gain NTAP	0.0000	0.00
Capital Gains – Indexation Method TAP (<i>Grouping D</i>)	0.0000	0.00
Capital Gains – Other Method TAP (<i>Grouping D</i>)	0.0000	0.00
Capital Gains – Other Method NTAP	0.0000	0.00
Foreign Income		
Foreign Income	0.0276	1.85
Other Non- Assessable Amounts		
Tax Exempted Amounts	0.0087	0.59
Tax Deferred Amounts	0.0274	1.84
Franking Credits	0.6947	46.64
FITO – Foreign Income	0.0021	0.14
Gross Distribution	2.1862	146.78
Non-Cash Items	0.6968	46.78
Net Cash Distribution	1.4894	100.00
FUND PAYMENT – GROUP D ITEMS	0.0207	1.39

Notes

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Fund Payment Notice - Paradise Mid Cap Fund A Class

Date of Distribution 30th June 2017

Notice for the purposes of subsection 12-395(2) of Subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953 ("TAA 1953"). A Managed Investment Trust ("MIT") that makes a "fund payment" must give to the recipient of the fund payment a notice to enable the recipient to fulfil its withholding tax obligations under Subdivision 12-H where relevant. The details noted below constitute a Notice in accordance with subsection 12-395(2) of Schedule 1 of the TAA 1953. Please note that this notice is for withholding tax purposes only, and does not constitute a tax statement for purposes of enabling investors to prepare their income tax returns - such statement will be provided separately to investors at the end of the income year.

In particular:

1. The part of the total payment received ("the fund payment") from which an amount would have been required to be withheld if it were paid directly to an entity covered by section 12-410 of the TAA 1953 (broadly, where the addressor place of payment is outside Australia) is listed below.
2. The income year of the trust (being a MIT) to which the fund payment relates is the year ended 30 June 2017.

Component description	Cents Per Unit	Component %
Australian Income		
Dividends - Franked	0.1830	8.85
Dividends - Unfranked	0.0062	0.30
Dividends - Unfranked Conduit Foreign Income	0.0434	2.10
Interest (Non TOFA-Subject Withholding Tax)	0.0072	0.35
Other Income (<i>Grouping D</i>)	0.0036	0.17
Capital Gains		
CGT Concession Amounts	0.8779	42.47
Discounted Capital Gain NTAP	0.8778	42.46
Capital Gains – Indexation Method TAP (<i>Grouping D</i>)	0.0000	0.00
Capital Gains – Other Method TAP (<i>Grouping D</i>)	0.0000	0.00
Foreign Income		
Foreign Income	0.0358	1.73
Other Non- Assessable Amounts		
Tax Exempted Amounts	0.0100	0.48
Tax Deferred Amounts	0.0226	1.09
Franking Credits	0.1356	6.56
FITO – Foreign Income	0.0048	0.23
Gross Distribution	2.2079	106.79
Non-Cash Items	0.1404	6.79
Net Cash Distribution	2.0675	100.00
FUND PAYMENT – GROUP D ITEMS	0.0036	0.17

Notes

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Fund Payment Notice - Paradise Mid Cap Fund B Class

Date of Distribution 30th June 2017

Notice for the purposes of subsection 12-395(2) of Subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953 ("TAA 1953"). A Managed Investment Trust ("MIT") that makes a "fund payment" must give to the recipient of the fund payment a notice to enable the recipient to fulfil its withholding tax obligations under Subdivision 12-H where relevant. The details noted below constitute a Notice in accordance with subsection 12-395(2) of Schedule 1 of the TAA 1953. Please note that this notice is for withholding tax purposes only, and does not constitute a tax statement for purposes of enabling investors to prepare their income tax returns - such statement will be provided separately to investors at the end of the income year.

In particular:

1. The part of the total payment received ("the fund payment") from which an amount would have been required to be withheld if it were paid directly to an entity covered by section 12-410 of the TAA 1953 (broadly, where the addressor place of payment is outside Australia) is listed below.
2. The income year of the trust (being a MIT) to which the fund payment relates is the year ended 30 June 2017.

Component description	Cents Per Unit	Component %
Australian Income		
Dividends - Franked	0.0000	0.00
Interest (Non TOFA-Subject Withholding Tax)	0.0000	0.00
Other Income (<i>Grouping D</i>)	0.0000	0.00
Capital Gains		
CGT Concession Amounts	0.7182	49.64
Discounted Capital Gain NTAP	0.7017	48.51
Capital Gains – Indexation Method TAP (<i>Grouping D</i>)	0.0000	0.00
Capital Gains – Other Method TAP (<i>Grouping D</i>)	0.0000	0.00
Foreign Income		
Foreign Income	0.0000	0.00
Other Non- Assessable Amounts		
Tax Exempted Amounts	0.0082	0.57
Tax Deferred Amounts	0.0185	1.28
Franking Credits	0.1109	7.67
FITO – Foreign Income	0.0039	0.27
Gross Distribution	1.5614	107.94
Non-Cash Items	0.1148	7.94
Net Cash Distribution	1.4466	100.00
FUND PAYMENT – GROUP D ITEMS	0.0000	0.00

Notes

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Fund Payment Notice - Paradise Micro Investment Fund

Date of Distribution 30th June 2017

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In particular:

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2. The income year of the trust (being a MIT) to which the fund payment relates is the year ended 30 June 2017.

Component description	Cents Per Unit	Component %
Australian Income		
Dividends - Franked	0.9809	7.03
Interest (Non TOFA-Subject Withholding Tax)	0.0120	0.09
Other Income (<i>Grouping D</i>)	0.0028	0.02
Capital Gains		
CGT Concession Amounts	3.4526	24.74
Discounted Capital Gain NTAP	3.4526	24.74
Capital Gains – Indexation Method TAP (<i>Grouping D</i>)	0.0000	0.00
Capital Gains – Other Method TAP (<i>Grouping D</i>)	0.0000	0.00
Capital Gains – Other Method NTAP	5.4509	39.07
Foreign Income		
Foreign Income	0.3399	2.44
Other Non- Assessable Amounts		
Tax Exempted Amounts	0.0000	0.00
Tax Deferred Amounts	0.2614	1.87
Franking Credits	0.4347	3.12
FITO – Foreign Income	0.0466	0.33
Gross Distribution	14.4344	103.45
Non-Cash Items	0.4813	3.45
Net Cash Distribution	13.9531	100.00
FUND PAYMENT – GROUP D ITEMS	0.0028	0.02

Notes

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Fund Payment Notice - Paradise Mid Cap Equities Fund A Class

Date of Distribution 30th June 2017

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In particular:

1. The part of the total payment received ("the fund payment") from which an amount would have been required to be withheld if it were paid directly to an entity covered by section 12-410 of the TAA 1953 (broadly, where the addressor place of payment is outside Australia) is listed below.
2. The income year of the trust (being a MIT) to which the fund payment relates is the year ended 30 June 2017.

Component description	Cents Per Unit	Component %
Australian Income		
Dividends - Franked	0.8687	28.43
Dividends - Unfranked	0.0619	2.03
Dividends - Unfranked Conduit Foreign Income	0.1447	4.74
Interest (TOFA-Subject Withholding Tax)	0.0394	1.29
Interest (Non TOFA-Subject Withholding Tax)	0.0000	0.00
Other Income (<i>Grouping D</i>)	0.0235	0.77
Capital Gains		
CGT Concession Amounts	0.2375	7.78
Discounted Capital Gain TAP (<i>Grouping D</i>)	0.0009	0.03
Discounted Capital Gain NTAP	0.2372	7.76
Capital Gains – Indexation Method TAP (<i>Grouping D</i>)	0.0000	0.00
Capital Gains – Other Method TAP (<i>Grouping D</i>)	0.0000	0.00
Capital Gains – Other method NTAP	1.1419	37.37
Foreign Income		
Foreign Income	0.1579	5.17
Other Non- Assessable Amounts		
Tax Exempted Amounts	0.0377	1.23
Tax Deferred Amounts	0.1038	3.40
Franking Credits	0.6600	21.60
FITO – Foreign Income	0.0417	1.36
Gross Distribution	3.7569	122.97
Non-Cash Items	0.7017	22.97
Net Cash Distribution	3.0551	100.00
FUND PAYMENT – GROUP D ITEMS	0.0244	0.80

Notes

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