

EQUITY ALPHA PLUS FUND

PARADICE
INVESTMENT MANAGEMENT

PERFORMANCE NET (%)	1 MONTH	3 MONTH	1 YEAR	3 YEAR	SINCE INCEPTION* P.A.
Equity Alpha Plus Fund	4.26	-1.13	3.86	14.45	13.51
S&P/ASX 200 – Total Return Index	1.18	-2.39	-3.43	5.51	4.94
Excess Return	3.08	1.26	7.29	8.94	8.57

*Inception date–12 July 2019

INVESTMENT OBJECTIVE

The Fund aims to outperform the S&P/ASX 200 Total Return Index (after fees and before taxes) over the long term.

LEAD PORTFOLIO MANAGER

Tom Richardson

FUND OVERVIEW

With a focus on capital preservation, this fund uses a detailed fundamental research process to invest in stocks that are well placed for future growth (longs) and takes advantage of stocks we believe have structural headwinds (shorts). The Long/Short investment style is designed to enhance returns and manage downside risks.

KEY DETAILS

Number of Holdings	69
Portfolio Dividend Yield	5.38%
Fund Size (AUD)	\$106M
Redemption Price	\$1.1841

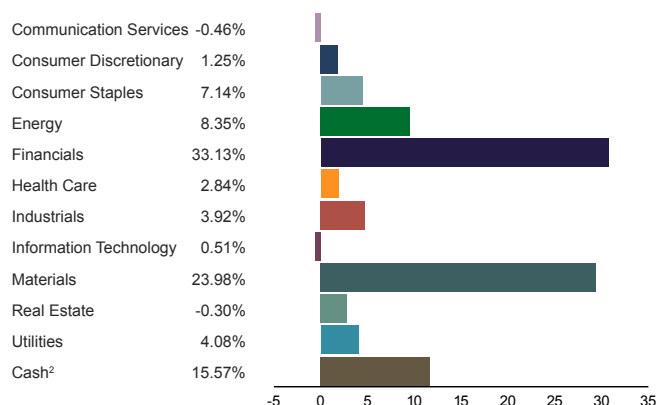
TOP 10 POSITIONS

	WEIGHT %
BHP Group Ltd.	13.87
National Australia Bank Ltd.	9.01
Commonwealth Bank of Australia	5.43
Woodside Energy Group Ltd	5.07
Macquarie Group, Ltd.	4.99
CSL Ltd.	4.88
QBE Insurance Group Ltd.	3.73
Qantas Airways Ltd.	3.47
Santos Ltd.	3.28
Insurance Australia Group Ltd.	3.20

MARKET EXPOSURES

Long	107.34
Short	-16.57
Net	90.77

SECTOR ALLOCATION



FUND DETAILS

APIR Code	ETL8096AU
Distribution Frequency	Semi-Annually
Management Fee ¹	0.99% p.a.
Performance Fee	15% p.a.
Buy Sell Spread	+/- 0.30%
Minimum Investment	\$20,000
Stock Range	Long 20–60, Short 0–50
Cash Range	0–20%

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