

## EQUITY ALPHA PLUS FUND

PARADICE  
INVESTMENT MANAGEMENT

PERFORMANCE NET (%)	1 MONTH	3 MONTH	1 YEAR	3 YEAR	SI* P.A.
Equity Alpha Plus Fund	4.47	10.55	17.05	15.79	15.64
S&P/ASX 200 – Total Return Index	6.23	9.59	12.21	5.96	6.91
Excess Return	-1.76	0.96	4.84	9.83	8.73

\*Since Inception date (SI) – 12 July 2019

Past performance of the Fund is not a reliable indicator of future performance. The value of an investment in the Fund may rise or fall. Returns are not guaranteed by any person. Fund returns are calculated before tax, after ongoing management costs and any accrued performance fees, and assumes the reinvestment of distributions. Returns greater than 1 year are annualised.

## INVESTMENT OBJECTIVE

The Fund aims to outperform the S&P/ASX 200 Total Return Index (after fees and before taxes) over the long term.

## LEAD PORTFOLIO MANAGER

Tom Richardson

## FUND OVERVIEW

With a focus on capital preservation, this fund uses a detailed fundamental research process to invest in stocks that are well placed for future growth (longs) and takes advantage of stocks we believe have structural headwinds (shorts). The Long/Short investment style is designed to enhance returns and manage downside risks.

## KEY DETAILS

Number of Holdings	64
Portfolio Dividend Yield	4.80%
Fund Size (AUD)	\$124M
Redemption Price	\$1.3088

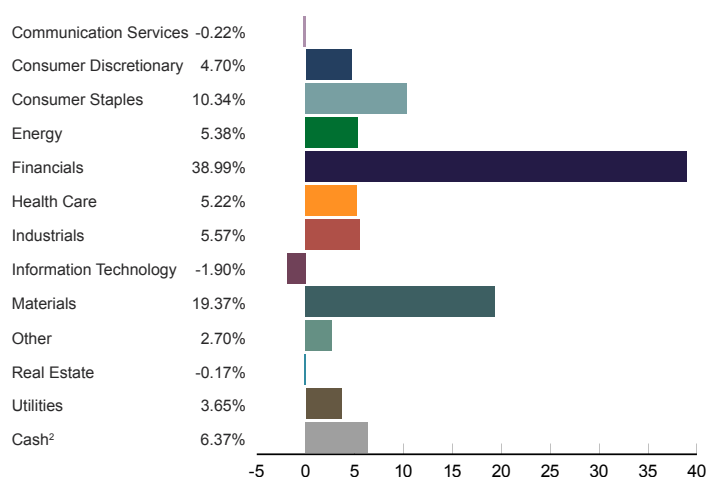
## TOP 10 POSITIONS

	WEIGHT %
BHP Group Ltd.	14.45
National Australia Bank Ltd.	8.73
Commonwealth Bank of Australia	8.36
ANZ Group Holdings Ltd.	5.36
Woodside Energy Group Ltd	4.33
Qantas Airways Ltd.	4.12
Coles Group Ltd.	4.03
QBE Insurance Group Ltd.	3.73
Wesfarmers Ltd.	3.72
Westpac Banking Corporation	3.59

## MARKET EXPOSURES

Long	107.97
Short	-14.34
Net	93.63

## SECTOR ALLOCATION



## FUND DETAILS

APIR Code	ETL8096AU
Distribution Frequency	Semi-Annually
Management Fee <sup>1</sup>	0.99% p.a.
Performance Fee	15% p.a.
Buy Sell Spread	+/- 0.30%
Minimum Investment	\$20,000
Stock Range	Long 20–60, Short 0–50
Cash Range	0–20%

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<sup>1</sup> The management fee is effective 3 April 2020. Prior to this date the management fee was 1.15% p.a. <sup>2</sup> The Cash percentage in the Sector Allocation chart is inclusive of derivatives held in the Fund, if any.