

Australian Mid Cap Fund - Class B

Performance Net (%)	1 Month	3 Month	1 Year	3 Year p.a.	5 Year p.a.	Since Inception* p.a.
Australian Mid Cap Fund - Class B	-4.31	1.24	3.63	10.78	9.16	8.97
Mid Cap Composite Benchmark	-4.50	0.20	2.54	10.43	10.21	9.88
Excess Return	0.19	1.04	1.09	0.35	-1.05	-0.91

* Inception date - 15 May 2017

Investment Objective

The Fund aims to outperform the composite benchmark of 70% of the S&P/ASX Mid Cap 50 Total Return Index and 30% of the S&P/ASX Small Ordinaries Total Return Index over a three to five year period (after management costs and before tax).

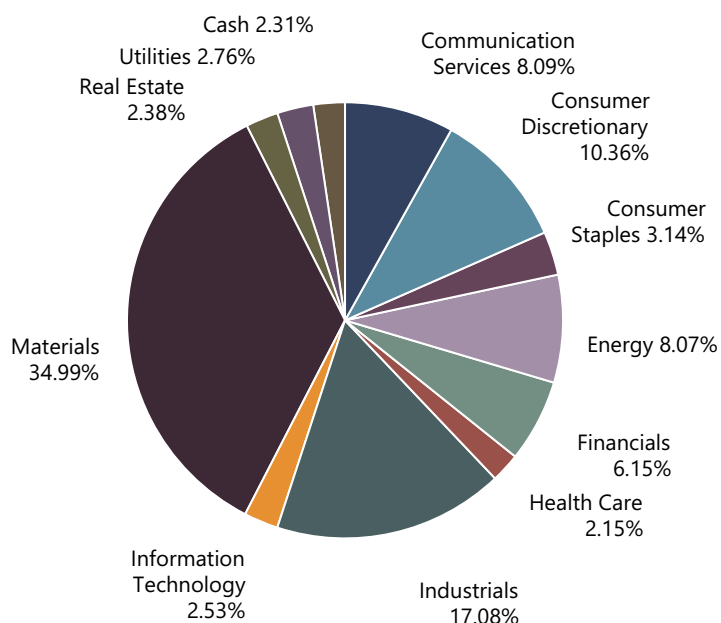
Lead Portfolio Managers

John Lake & Matthew Riordan

Fund Overview

Investing in stocks that are outside the S&P ASX50, this fund uses a detailed fundamental research process to construct a diversified portfolio of stocks. The highly experienced team have a focus on downside protection and are proven to generate consistent outcomes.

Sector Allocation



Key Details

Number of Holdings	55
Portfolio Dividend Yield	2.58%
Fund Size (AUD)	\$89M

Top 10 Positions

	Weight %
Ampol Ltd.	4.08
ALS Ltd.	3.86
Mineral Resources Ltd.	3.82
Cleanaway Waste Management Ltd.	3.71
IGO Ltd.	3.68
Allkem Ltd.	3.49
Lynas Rare Earths Ltd.	3.36
OZ Minerals Ltd.	3.02
Qube Holdings Ltd.	2.87
Iluka Resources Ltd.	2.77

Fund Details

APIR Code	ETL8772AU
Distribution Frequency	Semi-Annually
Management Fee ¹	1.10% p.a.
Performance Fee	15% p.a.
Buy Sell Spread	+/-0.25%
Minimum Investment	\$20,000
Stock Range	Typically 40-60
Cash Range	0-10%

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