

AUSTRALIAN MID CAP FUND

– CLASS B

PARADICE
INVESTMENT MANAGEMENT

PERFORMANCE NET (%)	1 MONTH	3 MONTH	1 YEAR	3 YEAR	5 YEAR	SI* P.A.
Australian Mid Cap Fund – Class B	3.70	3.19	8.07	9.74	5.57	7.68
Mid Cap Composite Benchmark ¹	4.16	3.91	9.12	11.82	7.58	9.05
Excess Return	-0.46	-0.72	-1.05	-2.08	-2.01	-1.37

*Since Inception date (SI) – 15 May 2017

Past performance of the Fund is not a reliable indicator of future performance. The value of an investment in the Fund may rise or fall. Returns are not guaranteed by any person. Fund returns are calculated before tax, after ongoing management costs and any accrued performance fees, and assumes the reinvestment of distributions. Returns greater than 1 year are annualised.

INVESTMENT OBJECTIVE

The Fund aims to outperform the Mid Cap Composite Benchmark¹ of 70% of the S&P/ASX Mid Cap 50 Total Return Index and 30% of the S&P/ASX Small Ordinaries Total Return Index over a three to five year period (after management costs and before tax).

LEAD PORTFOLIO MANAGER

John Lake & Matthew Riordan

FUND OVERVIEW

The highly experienced team have a focus on downside protection and aim to generate strong, long term risk-adjusted returns.

KEY DETAILS

Number of Holdings	51
Portfolio Dividend Yield	2.52%
Fund Size (AUD)	\$82M

TOP 10 POSITIONS

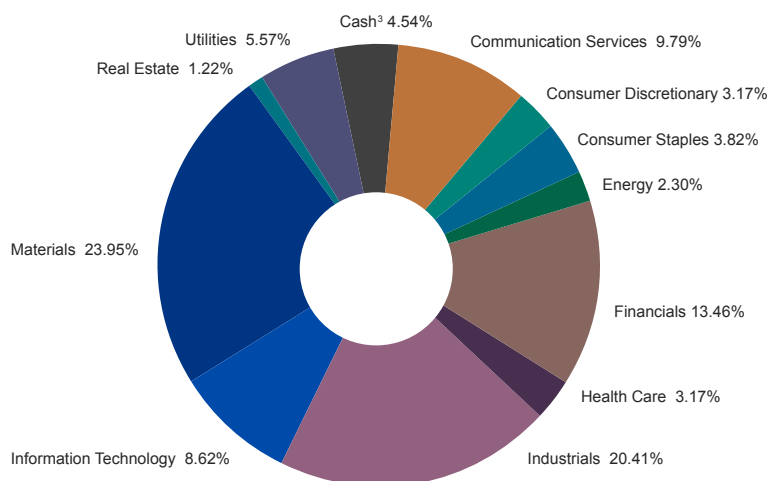
WEIGHT %

Carsales.Com Ltd.	5.13
Wisetech Global Ltd.	4.68
Orica Ltd.	3.93
AGL Energy Ltd.	3.73
Aurizon Holdings Ltd.	3.44
Seven Group Holdings Ltd.	3.35
IGO Ltd.	2.81
ALS Ltd.	2.78
Challenger Ltd.	2.76
Allkem Ltd.	2.72

FUND DETAILS

APIR Code	ETL8772AU
Distribution Frequency	Semi-Annually
Management Fee	1.10% p.a.
Performance Fee ²	15% p.a.
Buy Sell Spread	+/- 0.25%
Minimum Investment	\$20,000
Stock Range	Typically 40–60
Cash Range	0–10%

SECTOR ALLOCATION



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