

GLOBAL SMALL CAP FUND

PARADICE
INVESTMENT MANAGEMENT

PERFORMANCE NET (%)	1 MONTH	3 MONTH	1 YEAR	3 YEAR P.A.	5 YEAR P.A.	SINCE INCEPTION* P.A.
Global Small Cap Fund	3.38	8.08	-10.17	-0.04	0.66	9.81
Benchmark ¹	2.80	4.44	-7.26	3.97	5.28	11.48
Excess Return	0.58	3.64	-2.91	-4.01	-4.62	-1.67

*Inception date – 18 January 2013

INVESTMENT OBJECTIVE

The Fund aims to outperform the S&P Global ex Australia and New Zealand Between USD1 Billion and USD5 Billion Net Total Return Index in AUD over a three to five year period (after management costs and before tax).

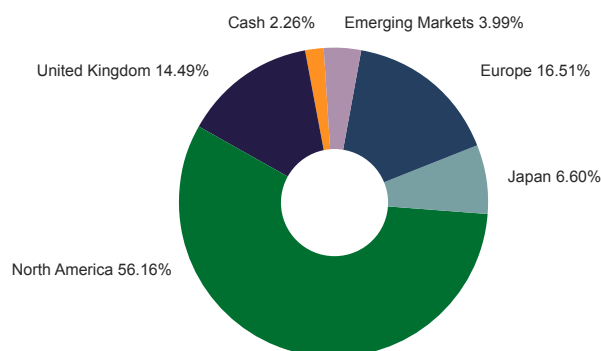
LEAD PORTFOLIO MANAGER

Kevin Beck & Paul Mason (Associate PM)

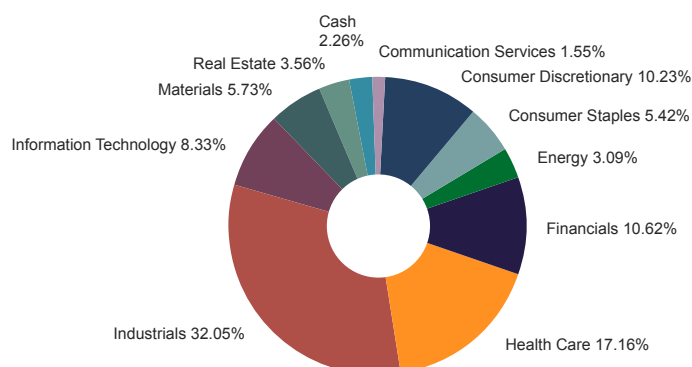
KEY DETAILS

Number of Holdings	56
Weighted Avg Mkt Cap (AUD M)	\$5,099M
Active Share	98.51%
Fund Size (AUD)	\$166M

REGION ALLOCATION



SECTOR ALLOCATION



TOP 10 POSITIONS

Position	Weight %
ITT, Inc.	3.57
Univar Solutions Inc.	3.38
Euronext NV	3.29
Lear Corporation	3.11
KAR Auction Services, Inc.	3.10
ChampionX Corporation	3.09
Avanos Medical, Inc.	2.97
Onex Corporation	2.76
CNO Financial Group, Inc.	2.56
Progress Software Corporation	2.55

FUND DETAILS

APIR Code	ETL0365AU
Fund Currency	AUD
Distribution Frequency	Semi-Annually
Management Fee ²	1.25% p.a.
Performance Fee	15% p.a.
Buy Sell Spread	+/- 0.30%
Minimum Investment	\$20,000

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