

EQUITY ALPHA PLUS FUND

PARADICE
INVESTMENT MANAGEMENT

PERFORMANCE NET (%)	1 MONTH	3 MONTH	1 YEAR	3 YEAR	SI* P.A.
Equity Alpha Plus Fund	2.17	12.88	6.16	15.79	13.49
S&P/ASX 200 – Total Return Index	1.19	13.99	7.09	9.56	6.95
Excess Return	0.98	-1.11	-0.93	6.23	6.54

*Since Inception date (SI) – 12 July 2019

Past performance of the Fund is not a reliable indicator of future performance. The value of an investment in the Fund may rise or fall. Returns are not guaranteed by any person. Fund returns are calculated before tax, after ongoing management costs and any accrued performance fees, and assumes the reinvestment of distributions. Returns greater than 1 year are annualised.

INVESTMENT OBJECTIVE

The Fund aims to outperform the S&P/ASX 200 Total Return Index (after fees and before taxes) over the long term.

LEAD PORTFOLIO MANAGER

Tom Richardson

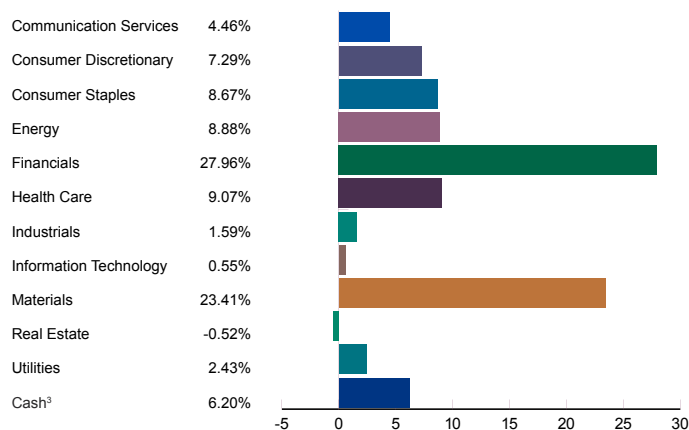
FUND OVERVIEW

This Fund uses a detailed fundamental research process to invest in stocks that are well placed for the future (longs) and takes advantage of stocks we believe have cyclical and structural headwinds (shorts). The Long/Short investment style is designed to enhance returns and manage downside risks.

MARKET EXPOSURES

Long	117.17
Short	-23.37
Net	93.80

SECTOR ALLOCATION



KEY DETAILS

Number of Holdings	86
Portfolio Dividend Yield	3.85%
Fund Size (AUD)	\$149M
Redemption Price	\$1.3027

TOP 10 POSITIONS

TOP 10 POSITIONS	WEIGHT %
BHP Group Ltd.	14.11
National Australia Bank Ltd.	5.97
Commonwealth Bank of Australia	5.60
Resmed Inc.	5.34
Wesfarmers Ltd.	4.92
Telstra Group Ltd.	4.54
ANZ Group Holdings Ltd.	4.51
Rio Tinto Ltd.	4.29
CSL Ltd.	4.16
Brambles Ltd.	4.11

FUND DETAILS

APIR Code	ETL8096AU
Distribution Frequency	Semi-Annually
Management Fee ¹	0.99% p.a.
Performance Fee ²	15% p.a.
Buy Sell Spread	+/- 0.30%
Minimum Investment	\$20,000
Stock Range	Long 20–60, Short 0–50
Cash Range	0–20%

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