

AUSTRALIAN EQUITIES FUND

PARADICE
INVESTMENT MANAGEMENT

| PERFORMANCE NET (%) | 1 MONTH | 3 MONTHS | 1 YEAR | 3 YEARS | 5 YEARS | 7 YEARS | SI* P.A. |
|--------------------------------|---------|----------|--------|---------|---------|---------|----------|
| Australian Equities Fund | 2.63 | 7.63 | 13.47 | 13.38 | 14.55 | 8.70 | 10.30 |
| S&P/ASX 200 Total Return Index | 2.36 | 8.17 | 11.81 | 12.33 | 12.26 | 8.93 | 9.50 |
| Excess Return | 0.27 | -0.54 | 1.66 | 1.05 | 2.29 | -0.23 | 0.80 |

*Since Inception date (SI) – 2 August 2017

Past performance of the Fund is not a reliable indicator of future performance. The value of an investment in the Fund may rise or fall. Returns are not guaranteed by any person. Fund returns are calculated before tax, after ongoing management costs and any accrued performance fees, and assumes the reinvestment of distributions. Returns greater than 1 year are annualised.

INVESTMENT OBJECTIVE

The Fund aims to outperform the S&P/ASX 200 Total Return Index (after fees and before taxes) over a rolling three to five year period.

LEAD PORTFOLIO MANAGER

Troy Angus & Julia Weng

FUND OVERVIEW

The highly experienced team use a detailed fundamental research process to find stocks that are growing faster with better outlooks over the next 3–5 years. The Fund is agnostic of investment style and employs a long term 'bottom up' approach to investment.

KEY DETAILS

| | |
|--------------------------|---------|
| Number of Holdings | 42 |
| Portfolio Dividend Yield | 2.96% |
| Fund Size (AUD) | \$ 136M |

TOP 10 POSITIONS

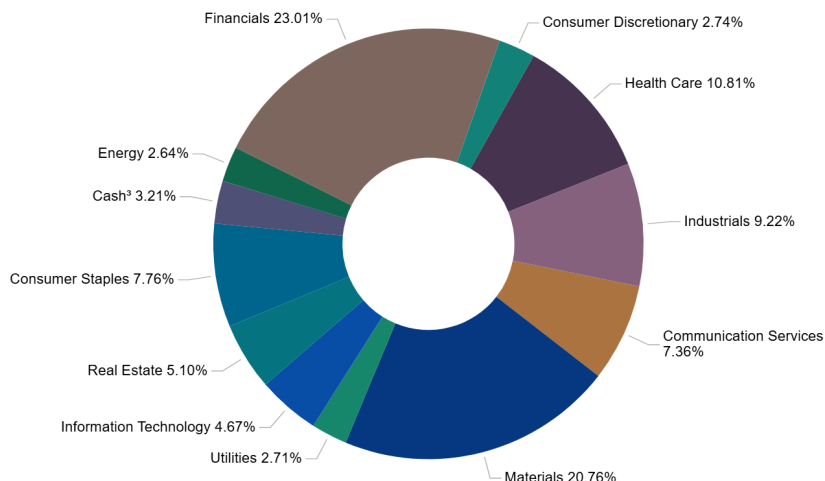
WEIGHT %

| | |
|--------------------------------|-------|
| BHP Group Ltd | 10.00 |
| National Australia Bank Ltd. | 5.56 |
| Commonwealth Bank of Australia | 4.72 |
| Macquarie Group, Ltd. | 4.28 |
| Telstra Group Ltd. | 4.13 |
| ResMed Inc. | 4.11 |
| Xero Ltd. | 3.85 |
| CSL Ltd. | 3.75 |
| Newmont Corporation Registered | 3.56 |
| Coles Group Ltd. | 3.29 |

FUND DETAILS

| | |
|------------------------------|-----------------|
| APIR Code | ETL8084AU |
| Distribution Frequency | Semi-Annually |
| Management Fee ¹ | 0.75% p.a. |
| Performance Fee ² | 15% p.a. |
| Buy / Sell Spread | +/- 0.20% |
| Minimum Investment | \$20,000 |
| Stock Range | Typically 30–50 |
| Cash Range | 0–10% |

SECTOR ALLOCATION



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