

AUSTRALIAN MID CAP FUND

– CLASS A

PARADICE
INVESTMENT MANAGEMENT

| PERFORMANCE NET (%) | 1 MONTH | 3 MONTHS | 1 YEAR | 3 YEARS | 5 YEARS | 7 YEARS | 10 YEARS | SI* P.A. |
|------------------------------------------|---------|----------|--------|---------|---------|---------|----------|----------|
| Australian Mid Cap Fund - Class A | 6.02 | 8.17 | 21.22 | 7.64 | 8.22 | 7.71 | 10.12 | 9.34 |
| Mid Cap Composite Benchmark ¹ | 5.27 | 5.97 | 18.58 | 7.58 | 8.43 | 8.41 | 10.38 | 6.76 |
| Excess Return | 0.75 | 2.20 | 2.64 | 0.06 | -0.21 | -0.70 | -0.26 | 2.58 |

*Since Inception date (SI) – 25 September 2006

Past performance of the Fund is not a reliable indicator of future performance. The value of an investment in the Fund may rise or fall. Returns are not guaranteed by any person. Fund returns are calculated before tax, after ongoing management costs and any accrued performance fees, and assumes the reinvestment of distributions. Returns greater than 1 year are annualised.

INVESTMENT OBJECTIVE

The Fund aims to outperform the Mid Cap Composite Benchmark¹ of 70% of the S&P/ASX Mid Cap 50 Total Return Index and 30% of the S&P/ASX Small Ordinaries Total Return Index over a three to five year period (after management costs and before tax).

LEAD PORTFOLIO MANAGER

Matthew Riordan

FUND OVERVIEW

The highly experienced team have a focus on downside protection and aim to generate strong, long term risk-adjusted returns.

KEY DETAILS

| | |
|--------------------------|--------|
| Number of Holdings | 46 |
| Portfolio Dividend Yield | 1.75% |
| Fund Size (AUD) | \$ 60M |

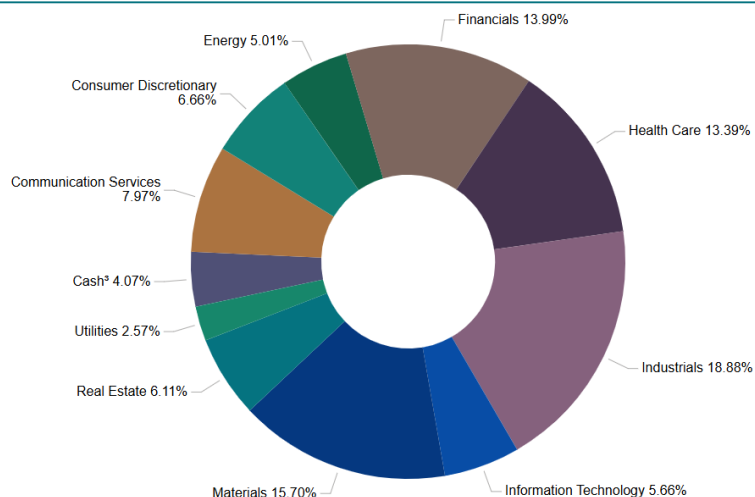
TOP 10 POSITIONS

| | WEIGHT % |
|-----------------------|----------|
| SGH Ltd. | 4.71 |
| ALS Ltd. | 4.37 |
| REA Group Ltd | 4.16 |
| Pro Medicus, Ltd. | 3.91 |
| Block, Inc. | 3.90 |
| Orica Ltd. | 3.79 |
| JB Hi-Fi Ltd. | 3.70 |
| Qube Holdings Ltd. | 3.41 |
| Evolution Mining Ltd. | 3.39 |
| Vicinity Centres | 3.16 |

FUND DETAILS

| | |
|------------------------------|-----------------|
| APIR Code | ETL9086AU |
| Distribution Frequency | Semi-Annually |
| Management Fee | 0.90% p.a. |
| Performance Fee ² | 15% p.a. |
| Buy Sell Spread | +/- 0.25% |
| Minimum Investment | \$20,000 |
| Stock Range | Typically 40–60 |
| Cash Range | 0–10% |

SECTOR ALLOCATION



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