

GLOBAL SMALL CAP FUND

PARADICE
INVESTMENT MANAGEMENT

*Since Inception date (SI) – 18 January 2013

Past performance of the Fund is not a reliable indicator of future performance. The value of an investment in the Fund may rise or fall. Returns are not guaranteed by any person. Fund returns are calculated before tax, after ongoing management costs and any accrued performance fees, and assumes the reinvestment of distributions. Returns greater than 1 year are annualised.

INVESTMENT OBJECTIVE

The Fund aims to outperform the S&P Global ex Australia and New Zealand Between USD1 Billion and USD5 Billion Net Total Return Index in AUD over a three to five year period (after management costs and before tax).

LEAD PORTFOLIO MANAGER

Kevin Beck & Paul Mason

REGION ALLOCATION

SECTOR ALLOCATION

FUND DETAILS

APIR Code	ETL0365AU
Fund Currency	AUD
Distribution Frequency	Semi-Annually
Management Fee ²	1.25% p.a.
Performance Fee ³	15% p.a.
Buy / Sell Spread	+/- 0.30%
Minimum Investment	\$20,000

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Performance in AUD unless otherwise noted.

MARKET REVIEW AND PORTFOLIO PERFORMANCE

X Allfunds (Netherlands): XX

Top Performers for the Quarter Included

Globus Medical (US): X

Renewi (UK): X

Skillssoft (US): X

Bottom Performers for the Quarter Included

Sendas Distribuidora (Brazil): XX

PORTFOLIO PERFORMANCE

XX

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PORTFOLIO CHANGES

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OUTLOOK

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