

# AUSTRALIAN SMALL CAP OPPORTUNITIES FUND – CLASS A

**PARADICE**  
INVESTMENT MANAGEMENT

PERFORMANCE NET (%)	1 MONTH	3 MONTH	1 YEAR	SI*
Australian Small Cap Opportunities Fund – Class A	-4.74	-3.52	-	-3.28
S&P/ASX Small Ordinaries – Total Return Index	-5.45	-10.45	-	-10.66
Excess Return	0.71	6.93	-	7.38
*Since Inception date (SI) – 20 July 2023				

Past performance of the Fund is not a reliable indicator of future performance. The value of an investment in the Fund may rise or fall. Returns are not guaranteed by any person. Fund returns are calculated before tax, after ongoing management costs and any accrued performance fees, and assumes the reinvestment of distributions. Returns greater than 1 year are annualised.

## INVESTMENT OBJECTIVE

The Fund aims to outperform the S&P/ASX Small Ordinaries Total Return Index over the longer term, (after fees and before taxes).

## LEAD PORTFOLIO MANAGER

Sam Theodore

## FUND OVERVIEW

The highly experienced team employs a detailed fundamental research process to identify undervalued stocks on a risk-adjusted basis. The Fund is agnostic of investment style, which favours well-managed, good value companies that have significant growth opportunities through their comparative advantage.

## KEY DETAILS

Number of Holdings	43
Portfolio Dividend Yield	1.99%
Fund Size (AUD)	\$2M

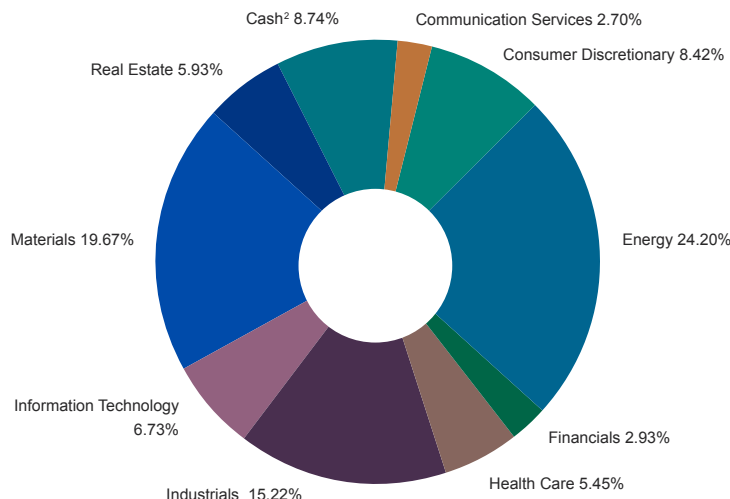
## TOP 10 POSITIONS

	WEIGHT %
Light & Wonder, Inc.	6.63
Capricorn Metals Ltd.	5.43
Genesis Minerals Ltd.	4.70
Viva Energy Group Ltd.	4.01
NexGen Energy Ltd.	3.83
Monash IVF Group Ltd.	3.66
Boss Energy Ltd.	3.07
OFX Group Ltd.	2.93
Life360, Inc.	2.60
Karoon Energy Ltd.	2.49

## FUND DETAILS

APIR Code	ETL4624AU
Distribution Frequency	Semi-Annually
Management Fee	1.00% p.a.
Performance Fee <sup>1</sup>	20% p.a.
Buy Sell Spread	+/-0.30%
Minimum Investment	\$20,000
Stock Range	Typically 30–70
Cash Range	0–10%

## SECTOR ALLOCATION



**Disclaimer:** This information is prepared by Paradise Investment Management Pty Ltd (ABN 64 090 148 619, AFSL No. 224158) (Paradice, we or us). This material is not intended to constitute advertising or advice (including legal, tax or investment advice) of any kind. These materials are not to be distributed and must not be copied, reproduced, published, disclosed or passed to any other person at any time without the prior written consent of Paradise. Equity Trustees Limited (ABN 46 004 031 298, AFSL No. 240975) (Equity Trustees) is the responsible entity of, and issuer of units in, the Paradise Australian Equities Fund (ARSN 617 679 071) (Fund). Equity Trustees is a subsidiary of EQT Holdings Limited (ABN 22 607 797 615), a publicly listed company on the Australian Securities Exchange (ASX:EQT). In deciding whether to acquire, or to continue to hold, units in the Fund please read the current [product disclosure statement](#) available from Paradise. We encourage you to think of investing as a long-term pursuit. In preparing this information, we have not considered your investment objectives, financial situation or needs and therefore the Fund may not be suitable for you. You should have regard to your own individual objectives, financial situation and needs and, if necessary, seek independent professional advice before you make any investment decision. Neither Paradise, Equity Trustees, nor any of their respective related parties, directors or employees, make any representation or warranty as to the accuracy, completeness, reasonableness or reliability of the information contained in this publication or accept liability or responsibility for any losses, whether direct, indirect or consequential, relating to, or arising from, the use or reliance on any part of this material. Any rates of return, forecasts or estimates contained in this publication are not guaranteed. The content of this publication is current as at the date of its publication and is subject to change at any time. It does not reflect any events or changes in circumstances occurring after the date of publication. The Target Market Determination (TMD) for the Fund is [available here](#). A TMD describes who this financial product is likely to be appropriate for (i.e. the target market), and any conditions around how it can be distributed to investors. <sup>1</sup>Applies to the investment performance achieved by the Fund (after management fees and costs) in excess of the Benchmark. Refer to PDS for more information. <sup>2</sup> The Cash percentage in the Sector Allocation chart is inclusive of derivatives held in the Fund, if any.